

the requirements, the Finance Committee, in conjunction with the Student Organizations Committee and the USG Judicial Branch, shall issue sanctions affecting future funding and licensing.

Section 6: The Finance Committee shall be vested with the authority to suspend or expropriate any allotment of the Student Activity fee funds from any organization or committee due to the misappropriations of funds, the embezzlements of funds, suspension or lost of licensed fundable status as decreed by the Student Organizations Committee, or any violation of standing Finance Committee policy.

Section 7: The Finance Committee shall be responsible for maintaining a set of rules and regulations, to follow the number system of § FIN.two-digit-year.enacted-policy-number-of-the-year (§ FIN.09.01).

Article 4: Meetings and Quorum

Section 1: The Finance Committee shall meet regularly. Meetings may be cancelled by a 2/3 majority vote by the Finance Committee.

Section 2: Quorum shall consist of a majority of the Finance Committee.

Section 3: Finance Committee Meetings shall be closed to members of the USG, unless a member of the USG is invited by the Chair of the Finance Committee.

Article 5: The Amendment Process

Section 1: The power to amend or alter these bylaws shall be vested by the Finance Committee. The Finance Committee shall vote by a simple majority on an amendment. If the amendment passes, it shall then be voted on by the greater USG Senate to be confirmed by a 2/3-majority vote through the process of a resolution. Bylaws shall be approved during the first meeting of the academic year of each new Senate and amendments may occur at any time.

Section 2: Finance Committee rules and regulations as defined in Article 3 section 7 may be enacted and amended by a simple resolution in the USG Senate, whereas the sponsor does not have to be a member of the SAC.

Article 6: Vacancies

Section 1: The Finance Committee Chairperson may resign their position upon notification in writing specifying the time of resignation to the USG Advisor, the

