June 30, 2021 Second Quarter Report – HEERF III Page 2

University of Denver HEERF III – Student Portion Second quarter 2021 - April through June

- 1. The American Rescue Plan Act was signed on March 11, 2021. The Act authorizes additional funds under the Higher Education Emergency Relief Fund. The higher education allocation in this law is known as HEERF III. The University is expecting to receive \$6,129,883 in HEERF III funds for direct support to students. No HEERF III funds have been drawn or disbursed as of June 30, 2021.
- 2. The University will receive a total of \$6,129,883 in ARPA HEERF III funds for distribution to students.
- 3. The University has not distributed HEERF III funds as of June 30, 2021.
- 4. The University expects nearly any student enrolled since March 13, 2020 to be eligible for consideration for HEERF III, but we must prioritize funding for students with exceptional need.
- 5. No students have received ARPA HEERF III funding as of June 30, 2021.
- 6. The University will provide appropriate updates on the method used to distribute student funds in upcoming quarterly reports.
- 7. The University notified some students in the HEERF II application round in May 2021 that additional HEERF III funds may be available. The University is developing instructions, directions, and guidance for students regarding the distribution of HEERF II funds.