

Guide to Your 2024-2 F

Sturm College of Law

Table of Contents

Important Dates

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July 1, 2024	•	Recommended date to accept or decline loans in MyDU Recommended date to sign up for direct deposit for financial aid refunds
July 15, 2024	•	Recommended date to complete loan requirements at StudentAid.gov (master promissory note and entrance counseling)
August 1, 2024	•	Recommended date to accept or waive health insurance and health and counseling services



this type of aid or the scholarships listed on your aid offer, please contact your admissions representative at the law schoo

- Borrowing Limit: You can borrow up to \$20,500 per academic year or up to your total cost of attendance when combined with all your other financial aid, whichever is less. Total lifetime borrowing cannot exceed \$138,500.
- Interest Rate: The interest rate for loans borrowed during the 2024-25 academic year has not yet been announced. The rate for loans first disbursed before June 30, 2024, is 7.05%. We expect the inter (is)-5 (b463 0.443 0.443 rg /TTA j E6 (2 rcra)-006 b(.9

- Options if Denied: If your credit is denied, you have two options:
 - 1.

PAYMENT PLANS

The University of Denver provides students the opportunity to spread their educational costs out over 4 payments each semester. Each plan has an enrollment fee of \$50, and there is no credit check requirement to enroll.

Sign up for a payment plan through DUPay once you receive your first bill for the semester. Installment amounts will automatically be adjusted if additional charges or credits are added to your account. Late fees will be assessed for any installment 15 or more days past due, and the payment plan must be paid in full to register for classes for the next semester. More information is available at www.du.edu/student-billing/payment-plans

Policies

ENROLLMENT

- You must be enrolled in a degree-granting program to be eligible for financial aid.
- You must maintain at least half-

aid suspension and will not receive a disbursement of federal, state, or institutional financial aid until they regain compliance with

additional institutional scholarship, private scholarship, or 3rd party payment). This can also happen if you reduce your enrollment from full-time to half-time.

We are bound by federal regulations to correct overawards. To do so, we must adjust your aid. Many times, this means we will reduce your loan. However, depending on the type of overaward, we may need to reduce a scholarship or grant to resolve it— particularly if there are no loans to reduce. In some cases, you may owe money back to the DU. If you have been overawarded and an advisor needs to adjust your aid, you will receive an email.

AID-ELIGIBLE COURSEWORK

The U.S. Department of Education requires institutions to ensure that federal financial aid funds are only used to pay for courses that apply to a student's degree program. Courses that do not count toward a student's program of study may be ineligible for federal or state financial aid. Regulations also limit the number of times a student may repeat a course and receive federal aid for that course. These policies affect all types of federal aid, including Direct Unsubsidized Ioans, Grad PLUS Ioans and work-study. More information is available <u>on our website</u>.

YOUR RIGHTS AND RESPONSIBILITIES

As a student, you have the right to:

• know what financian

QUESTIONS? NEED MORE INFORMATION? PLEASE CONTACT:

Financial Aid University Hall, Room 255 2197 S. University Blvd. Denver, CO 80208 Email: <u>finaid@du.edu</u> Phone: 303-871-4020